

2019-2020 Preliminary Budget

April 30, 2019

Timeline

- Council budget work sessions in April - June
- Adopt preliminary budget on May 28th - State law requires adoption of Preliminary Budget on or before 3rd Monday in July). The Preliminary Budget sets the maximum limits for expenditures.
- Adoption of the Final Budget on July 23rd – required by the first Monday in August.
- Adoption of the Property Tax Levy on August 13th - deadline for the adoption of the property tax levy is the third Monday in August.

Preliminary Budget Assumptions

- 2% COLA included for employees
- 1% Merit included for employees
- ASRS retirement contribution rates increased to 12.11% from 11.80%.
- 5% health insurance premium increase.
- Workers Compensation Experience Modification decreased to 1.00 from 1.02.
- Property Tax Levy set at Arizona approved maximum level
- .5% Local Sales Tax increase
- No Vehicle License Tax Revenue in General Fund

Preliminary Budget Assumptions

- State Shared Income Tax 9.28% Increase
- Motor Vehicle Tax 6.12% Increase
- State Sales Tax 4.35% Increase
- HURF Tax .51% Increase
(FY 18-19 HURF One time Payment)
- Local Sales Tax .50% Increase
(With approved Sales Tax Increase)
- Construction Tax 55.00% Increase
(With proposed college construction)

Public Safety Personnel Retirement System

- Public Safety Personnel Retirement System (PSPRS) contribution rate of 32.56%, a decrease of 1.80% .
 - Reflected Legacy amortization to 30 years
 - Tier One: Officer Liability = 7.65% Employer Liability = 12.22%
 - Officers hired before 1/1/2012
 - Tier Two: Officer Liability = 11.65% Employer Liability = 12.22%
 - Officers hired between 1/1/2012 and 7/1/2017
 - Tier Three: Officer Liability = 9.80% Employer Liability = 9.80%
 - Officers hired after 7/1/2017
- All Tiers require additional Legacy payment of 20.34% , down from 22.14%
- Policy to invest 40% of available Fund Balance in the General Fund to pay down PSPRS Unfunded Liability each year

Public Safety Personnel Retirement System

On April 3, 2018, the Governor approved House Bill 2097 which amended Title 38, Chapter 5, Article 4 of the Arizona Revised Statutes to add Section 38-863-01:

38-863.01 Pension Funding Policies; Employers

A. Beginning on or before July 1, 2019, each governing body of an employer shall annually:

1. Adopt a Pension Funding Policy for the system for employees who were hired before July 1, 2017. The Pension Funding Policy shall include funding objectives that address at least the following:
 - a. How to maintain stability of the governing body's contributions to the system.
 - b. How and when the governing body's funding requirements of the system will be met.
 - c. Defining the governing body's funded ratio target under the system and the timeline for reaching the targeted funded ratio.
2. Formally accept the employer's share of the assets and liabilities under the system based on the system's Actuarial Valuation Report.

B. The governing body shall post the Pension Funding Policy on the governing body's public website.

Public Safety Personnel Retirement System

The Town of Clarkdale Public Safety Personnel Retirement System Pension Funding Policy for 2018-2019 was drafted based upon the June 30, 2018 Clarkdale Police Department annual actuarial valuation of members covered by PSPRS.

The intent of this policy is to clearly communicate the Council's pension funding objectives and its commitment to our employees and the sound financial management of the Town and to comply with new statutory requirements.

The Council's PSPRS funding ratio goal is 100% (fully funded) by June 30, 2046 (reflects the amortization to 30 years).

Council plans to take the following actions to achieve this goal:

- Maintain annual required contribution (ARC) payment from operating revenues.

- Annually evaluate the audited prior year budget compared to actual expenditure and budget an excess payment of 40% of the audited available General fund balance, payable on July 1, 2019.

- The amount payable on July 1, 2019 will be \$161,000.00.

Public Safety Personnel Retirement System

	Assets	Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio
6/30/2018	2,205,292	3,598,987	1,393,695	61.30%
6/30/2017	2,020,826	3,469,085	1,448,259	58.30%

- The Town paid an additional \$109,265 in June 2018 which helped increase the funded ratio about 3%. Based upon the estimated impact of extra contributions provided in the actuarial, the additional contribution of \$161,000 could increase the funded ratio 4.5% to around 65.8%.

Extra Contributions \$(000)	\$0	\$10	\$20	\$30	\$40	\$50	\$60	\$70	\$80	\$90	\$100
Impact on:											
6/30/18 Funded Status	61.3%	61.6%	61.8%	62.1%	62.4%	62.7%	63.0%	63.3%	63.5%	63.8%	64.1%
FYW 2020 Contribution Rate	32.56%	32.4%	32.25%	32.10%	31.94%	31.76%	31.64%	31.49%	31.33%	31.18%	31.03%

GENERAL FUND

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Administration

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budget	Budget
Salaries		\$ 244,650.84	\$ 218,450.00	\$ 192,004.80	\$ 202,176.00
Fringes		\$ 96,380.40	\$ 64,158.34	\$ 64,208.34	\$ 84,901.98
Travel/Training		\$ 4,009.74	\$ 2,654.00	\$ 3,454.00	\$ 6,500.00
Operational Expenses		\$ 10,894.51	\$ 5,548.00	\$ 5,638.00	\$ 8,896.40
Department Totals		\$ 355,935.49	\$ 290,810.34	\$ 265,305.14	\$ 302,474.38

Includes the Town Manager & Administrative Services Director. Funds were budgeted for additional travel and training for the two positions along with operational expenses for phone and office set up.

Finance

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budget	Budget
Salaries		\$ -	\$ 101,025.60	\$ 101,025.60	\$ 112,690.24
Fringes		\$ -	\$ 53,746.28	\$ 53,746.28	\$ 57,871.59
Travel/Training		\$ -	\$ 1,025.00	\$ 2,150.00	\$ 2,000.00
Operational Expenses		\$ -	\$ 6,425.00	\$ 7,190.00	\$ 7,715.00
Department Totals		\$ -	\$ 162,221.88	\$ 164,111.88	\$ 180,276.83
<p>Salary includes Finance Manager and Finance Management Assistant. Included in operations is \$2500 for Publications and \$1000 for Transparency Postings.</p>					

Town Clerk

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budgeted	Budget
Salaries - Clerk		\$ 76,152.91	\$ 51,417.60	\$ 51,417.60	\$ 52,960.13
Salaries - Council		\$ -	\$ 14,400.00	\$ 14,400.00	\$ 14,400.00
Fringes		\$ 23,239.56	\$ 20,483.33	\$ 20,483.33	\$ 21,358.52
Elections		\$ 604.75	\$ 16,268.59	\$ 16,000.00	\$ 500.00
Travel/Training		\$ 5,905.40	\$ 7,500.00	\$ 7,500.00	\$ 8,300.00
Operating Expenses		\$ 6,828.36	\$ 6,255.00	\$ 8,305.16	\$ 7,000.00
Department Totals		\$ 112,730.98	\$ 116,324.52	\$ 118,106.09	\$ 104,518.65
No elections. Travel and Training includes Town Clerk and 5 Council members.					

Human Resources

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budgeted	Budget
Salaries		\$ 63,304.31	\$ 51,417.60	\$ 51,417.60	\$ 49,920.00
Fringes		\$ 23,838.30	\$ 10,000.73	\$ 25,450.13	\$ 29,340.19
Travel/Training		\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,000.00
Operating Expenses		\$ 7,719.39	\$ 23,425.00	\$ 11,725.00	\$ 7,664.18
Department Totals		\$ 94,862.00	\$ 86,343.33	\$ 90,092.73	\$ 87,924.37
Operations budget decreased due to hiring expenses.					

Town Wide Expenses

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budgeted	Budget
Legal - Municipal		\$ 27,455.97	\$ 34,000.00	\$ 34,000.00	\$ 35,000.00
Workers Comp (not PD or PW)		\$ 3,249.54	\$ 3,059.47	\$ 3,059.47	\$ 3,339.71
ITC Contract		\$ 45,528.75	\$ 45,400.00	\$ 45,400.00	\$ 45,400.00
Audit Services		\$ 24,000.00	\$ 25,000.00	\$ 24,000.00	\$ 22,000.00
Liability & Property Insurance		\$ 61,546.26	\$ 56,873.85	\$ 53,640.00	\$ 57,256.75
ADOR Administration Fee		\$ 8,656.07	\$ 10,389.00	\$ 10,389.00	\$ 11,597.00
General Operations		\$ 21,182.19	\$ 22,043.99	\$ 21,300.00	\$ 26,550.00
Police IT & Equipment		\$ 13,575.98	\$ 14,500.00	\$ 14,500.00	\$ 14,500.00
Website/Town Code		\$ -	\$ 5,664.21	\$ 5,690.00	\$ 6,000.00
ITC Operations		\$ 33,106.78	\$ 37,200.00	\$ 37,900.00	\$ 43,150.00
Department Totals		\$238,301.54	\$254,130.52	\$249,878.47	\$264,793.46

Expenses are shared town wide. Legal Court attorney expenses are located in the Court budget. Worker's comp e-mod is down increase reflects salary increases. Liability and property insurance increase is due to appraisal of buildings and additional crime insurances. General operations include additional costs of credit card usage.

Community Development

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
Salaries	\$262,389.28	\$286,477.44	\$286,477.44	\$297,515.09
Fringe	\$106,853.73	\$120,225.29	\$120,225.29	\$133,452.98
Travel/Training	\$ 2,325.45	\$ 4,000.00	\$ 4,500.00	\$ 4,000.00
Operations	\$ 11,078.72	\$ 12,270.00	\$ 13,770.00	\$ 13,270.00
			.	
Department Totals	\$382,647.18	\$422,972.73	\$424,972.73	\$448,238.07

Community Services

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budgeted	Budget
Salaries		\$ 77,869.51	\$ 80,988.75	\$ 80,988.75	\$ 83,425.06
Fringes		\$ 32,481.43	\$ 40,401.51	\$ 40,401.51	\$ 42,446.20
Travel/Training		\$ 914.70	\$ 750.00	\$ 1,200.00	\$ 1,200.00
Community Programing		\$ 9,302.85	\$ 11,107.94	\$ 11,300.00	\$ 11,250.00
CS Operations		\$ 3,140.75	\$ 2,367.55	\$ 2,575.49	\$ 2,941.23
Department Totals		\$123,709.24	\$135,615.75	\$136,465.75	\$141,262.49
Budget reflects Community Services Supervisor and Technician.					

Court

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budgeted	Budget
Salaries		\$ 67,216.94	\$ 93,343.58	\$ 93,343.58	\$ 102,026.44
Judge/Pro Tem		\$ 17,307.70	\$ 26,000.00	\$ 26,000.00	\$ 26,000.00
Fringes		\$ 32,518.04	\$ 36,802.72	\$ 36,802.72	\$ 39,636.43
Public Defender		\$ 9,487.50	\$ 11,500.00	\$ 12,000.00	\$ 12,000.00
Prosecuting Attorney		\$ 40,860.00	\$ 41,500.00	\$ 42,000.00	\$ 42,000.00
Office Lease		\$ -	\$ 11,000.00	\$ 10,000.00	\$ 13,000.00
Travel/Training		\$ 973.34	\$ 2,636.08	\$ 4,000.00	\$ 3,500.00
Operations		\$ 14,550.68	\$ 14,248.77	\$ 15,350.00	\$ 18,000.00
Department Totals		\$ 182,914.20	\$ 237,031.15	\$ 239,496.30	\$ 256,162.87
Salary increases due to additional hours for 2 part time clerks. Judge salary reflects new contract. Building lease increases 3%. Operations includes \$3,000 for audit.					

Public Works

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
Salaries	\$ 177,223.34	\$ 181,668.69	\$ 181,668.69	\$ 161,377.99
Fringes	\$ 84,160.52	\$ 93,367.00	\$ 93,367.00	\$ 81,879.77
Worker's Comp	\$ 3,671.56	\$ 3,531.47	\$ 3,531.47	\$ 3,586.72
Travel/Training	\$ 997.85	\$ 560.24	\$ 2,500.00	\$ 2,500.00
Transit Contract	\$ 32,550.51	\$ 34,500.00	\$ 34,500.00	\$ 34,500.00
Water Use	\$ 27,729.91	\$ 32,000.00	\$ 42,000.00	\$ 32,000.00
Buildings	\$ 23,850.86	\$ 23,500.00	\$ 24,000.00	\$ 24,000.00
Electrical	\$ 30,968.84	\$ 35,000.00	\$ 33,600.00	\$ 38,500.00
General Operations	\$ 35,720.84	\$ 39,159.36	\$ 46,327.18	\$ 45,637.25
Department Totals	\$416,874.23	\$443,286.76	\$461,494.34	\$423,981.73
Re-organization in PW and Utilities resulted in a decrease in PW salaries and fringes.				

Police

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
Salaries	\$ 542,150.78	\$ 553,183.00	\$ 540,942.98	\$ 627,018.49
Overtime	\$ 29,728.33	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
Fringes	\$ 193,831.74	\$ 218,177.70	\$ 215,076.15	\$ 250,281.28
PSPRS Retirement	\$ 118,425.37	\$ 163,985.34	\$ 154,286.82	\$ 174,752.44
Worker's Comp	\$ 13,180.83	\$ 21,837.32	\$ 21,837.32	\$ 23,317.57
Dispatching Contract	\$ 79,864.97	\$ 77,813.03	\$ 80,300.00	\$ 94,560.00
Travel/Training	\$ 7,947.59	\$ 6,358.79	\$ 7,000.00	\$ 7,000.00
Animal Shelter Services	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00
Equipment	\$ 18,313.57	\$ 16,000.00	\$ 16,000.00	\$ 20,000.00
Gasoline	\$ 17,438.84	\$ 15,500.00	\$ 17,400.00	\$ 20,500.00
Telephone	\$ 11,926.33	\$ 12,000.00	\$ 12,000.00	\$ 12,500.00
General Operations	\$ 11,786.57	\$ 14,649.08	\$ 57,002.00	\$ 20,210.00
Department Totals	\$ 1,053,594.92	\$ 1,143,504.26	\$ 1,165,845.27	\$ 1,294,139.79

.15% of the 3% local sales tax in contingency with \$20,000 for both equipment purchases & repair in department budget (total \$58,500 total). SRO Officer paid 100% by Town, GIITEM Officer paid 75% by GIITEM and 25% included in Salaries, \$10,000 Reserve Officers and includes a full year for the police officer hired mid year in 18-19. PSPRS at 32.56%. Additional \$15,000. in Dispatching Contract for Spillman software upgrades and support. \$5,000. for Cloud storage and Body Cameras included in General operations.

Property Tax

- 6% Increase in Net Assessed Values.
- \$33,049,963 increases to \$35,157,286
- 2018/2019 Property Tax Levy was \$543,838
- 2019/2020 Allowable Levy Limit is \$567,790
- Property Tax History:

Town of Clarkdale						
<u>Year</u>	<u>Assessed Value</u>	<u>Change</u>	<u>Tax Levy</u>	<u>Tax Rate</u>		<u>Budget</u>
2006/2007	29,020,722		327,383	1.1281	\$	27,239,050
2007/2008	34,671,810	19%	246,169	0.7100	\$	27,717,051
2008/2009	40,828,272	18%	288,949	0.7100	\$	12,490,318
2009/2010	44,281,580	9%	403,892	0.9121	TT	\$ 33,699,902
2010/2011	45,249,916	2%	412,724	0.9121	\$	29,583,717
2011/2012	37,661,550	-17%	412,395	1.0950	\$	30,427,968
2012/2013	30,930,102	-18%	412,391	1.3333	\$	27,181,907
2013/2014	27,388,845	-11%	438,220	1.6000	TT	\$ 20,306,579
2014/2015	28,088,359	3%	442,083	1.5739	\$	17,358,758
2015-2016	28,546,654	2%	490,000	1.7165	Max	\$ 16,720,460
2016-2017	29,177,133	2%	505,480	1.7332	Max	\$ 17,432,850
2017-2018	31,513,346	8%	523,499	1.6612	Max	\$ 14,980,795
2018-2019	33,049,963	5%	543,838	1.6455	Max	\$ 21,892,957
2019-2020	35,157,286	6%	567,790	1.6150	Max	Proposed

Property Tax Rate Comparison

	Tax	Town		Residential Home Value		Commercial Value (23%)
	Rate	Levy		\$100,000		\$100,000
				Town Levy Value Per Rate		Town Levy Per Rate
Zero Effect	1.5839	\$556,856.47		\$158.39		\$364.30
	1.5970	\$561,462.08		\$159.70		\$367.31
Budgeted at Maximum	1.6150	\$567,790.40		\$161.50		\$371.45
Proposed increase in property tax levy = \$23,953.				Difference between Proposed & Zero Effect =13,008.		
Proposed percentage increase in property tax levy = 1.96%						
Proposed property tax levy increase on a home valued at \$100,000 = \$3.11						

General Fund Revenues

Revenue		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budget	Budget
LOCAL REVENUES					
Local Sales Tax (except const)		\$ 1,049,367.06	\$ 1,124,384.00	\$ 1,170,000.00	\$ 1,161,000.00
Proposed Local Sales Tax 5% Increase					\$ 183,000.00
College Proposed Construction					\$ 120,000.00
Construction Sales Tax		\$ 68,901.17	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
College Proposed Construction					\$ 40,000.00
Bed Tax					\$ 9,000.00
Property Tax		\$ 509,330.31	\$ 540,000.00	\$ 543,838.00	\$ 567,790.00
Administration Fee		\$ 164,243.80	\$ 201,387.41	\$ 201,387.41	\$ 215,093.52
CC Revenue					\$ 3,500.00
Franchise Royalties		\$ 93,188.17	\$ 92,500.00	\$ 92,000.00	\$ 91,600.00
Building & UVS Permits		\$ 206,478.34	\$ 146,395.00	\$ 115,000.00	\$ 147,000.00
Court Fines		\$ 54,335.42	\$ 47,000.00	\$ 45,000.00	\$ 52,000.00
Designated Funds		\$ 119,120.75	\$ 114,902.00	\$ 355,127.43	\$ 407,145.00
Contingencies/Develop & Growt		\$ -	\$ -	\$ 350,000.00	\$ 350,000.00
SRO Officer Reimbursement		\$ 10,000.00	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00
Sanitation Transfer for Streets		\$ -	\$ -	\$ -	\$ -
Insurance Dividends		\$ -	\$ 30,789.64	\$ 30,677.00	\$ 54,500.00
General		\$ 66,364.19	\$ 62,317.65	\$ 74,650.00	\$ 87,384.78
Total Local Revenues		\$ 2,341,329.21	\$ 2,459,675.70	\$ 3,067,679.84	\$ 3,579,013.30
COUNTY REVENUES					
Motor Vehicle Licenses		\$ 290,151.57	\$ 143,936.25	\$ 143,936.25	\$ -
Total County Revenues		\$ 290,151.57	\$ 143,936.25	\$ 143,936.25	\$ -
STATE REVENUES					
State Sales Tax		\$ 429,332.20	\$ 431,696.00	\$ 431,696.00	\$ 450,480.00
State Income Tax Sharing		\$ 529,127.88	\$ 524,434.00	\$ 524,434.00	\$ 573,109.00
Total State Revenues		\$ 958,460.08	\$ 956,130.00	\$ 956,130.00	\$ 1,023,589.00
Total Expenses		\$ 3,321,293.42	\$ 3,538,643.24	\$ 4,168,396.13	\$ 4,602,602.30
Total Revenues		\$ 3,589,940.86	\$ 3,559,741.95	\$ 4,167,746.09	\$ 4,602,602.30

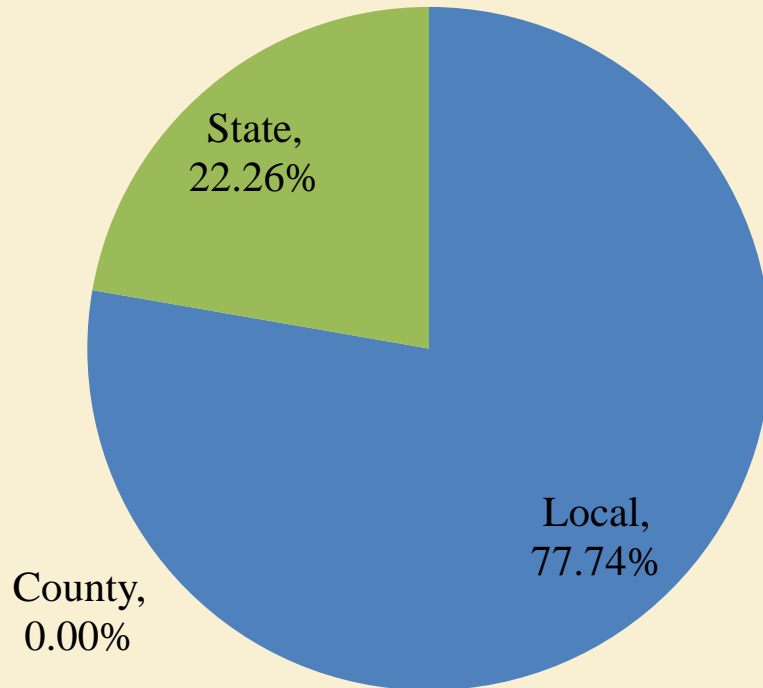
Contingency

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budget	Budget
Contingency Projects	\$ -	\$ -	\$ 375,000.00	\$ 375,000.00
Contingency Building Inspector	\$ -	\$ -		\$ 12,000.00
PD Equipment & Depreciation	\$ 31,486.99	\$ 42,500.00	\$ 42,500.00	\$ 38,050.00
PD College & .5% Increase	\$ -	\$ -	\$ -	\$ 15,150.00
Contingency College 3% Tax	\$ -	\$ -	\$ -	\$ 120,000.00
Bed Tax	\$ -	\$ 9,000.00	\$ -	\$ 9,000.00
Designated Funds PSPRS	\$ 109,265.00	\$ -	\$ -	\$ 161,000.00
Designated Funds - Police	\$ 23,500.00	\$ 7,022.00	\$ 7,022.00	\$ 32,020.00
Designated Funds - Special Projec	\$ 15,119.34	\$ 107,880.00	\$ 202,665.00	\$ 214,125.00
Designated Funds - Streets	\$ 6,514.43	\$ -	\$ 145,440.43	\$ -
Cemetery Transfer				\$ 2,500.00
Streets Fund Transfer	\$ 104,936.71	\$ -	\$ -	\$ -
Transfer CIP Construction Tax	\$ 68,901.17	\$ 80,000.00	\$ 80,000.00	\$ 120,000.00
Department Totals	\$ 359,723.64	\$ 246,402.00	\$ 852,627.43	\$ 1,098,845.00

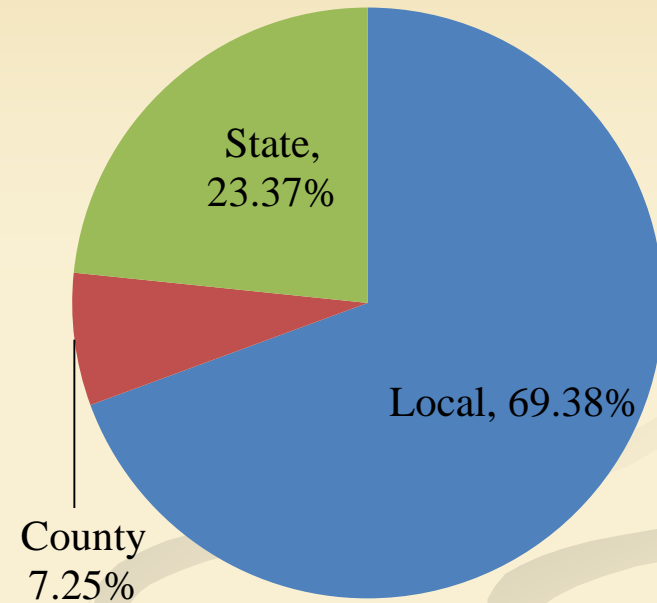
Contingency sets up the possibility of expenses depending on revenues, designated funds and transfers to other funds. Police equipment depreciation is .15% of the 3% local sales tax budget (total \$38,050 with \$20,000 in PD budget). Designated Funds will be approved later in the budget process.

General Fund Revenue Shares

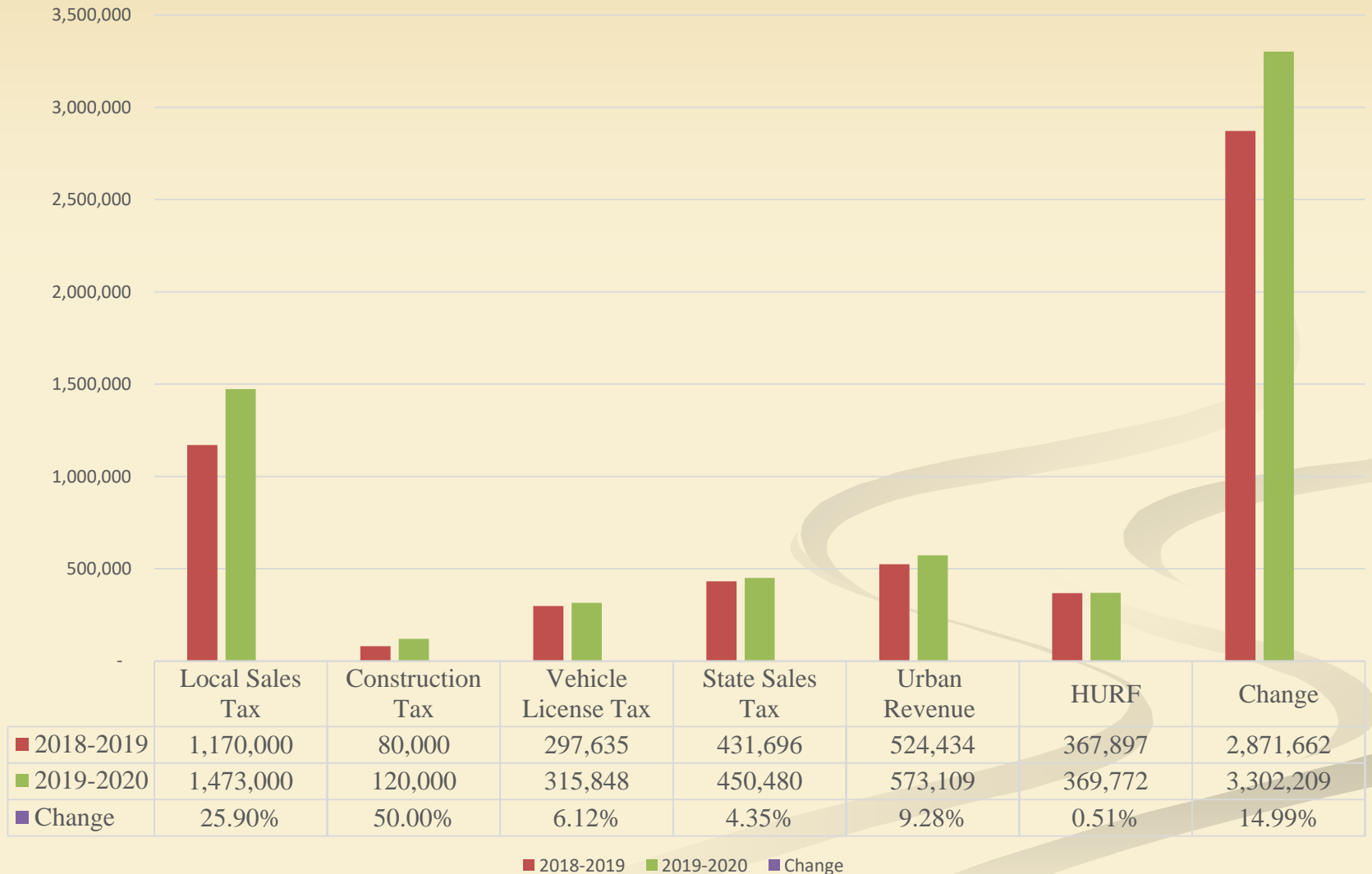
2019-2020



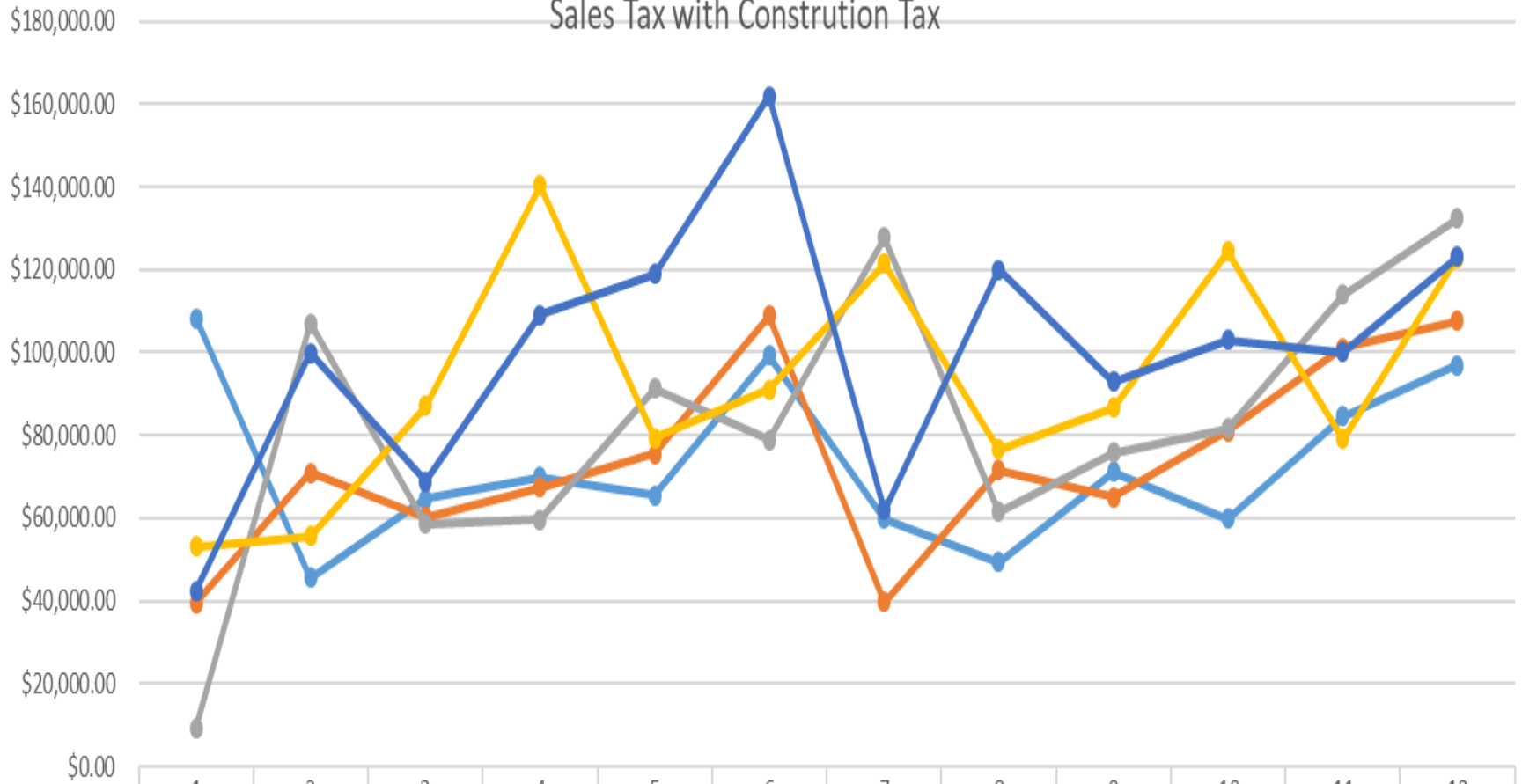
2018-2019



Tax Revenue Comparison

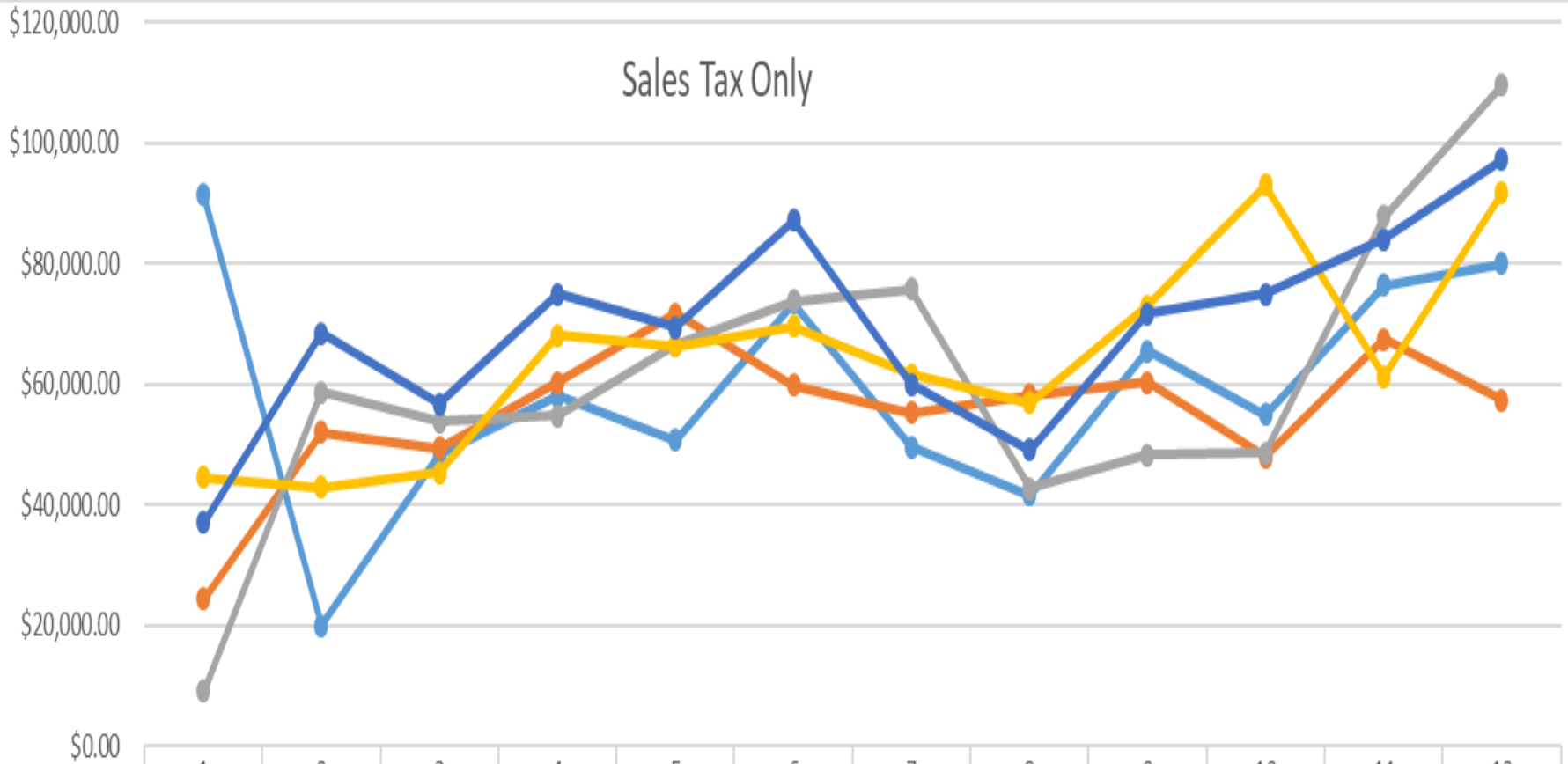


Sales Tax with Constrution Tax



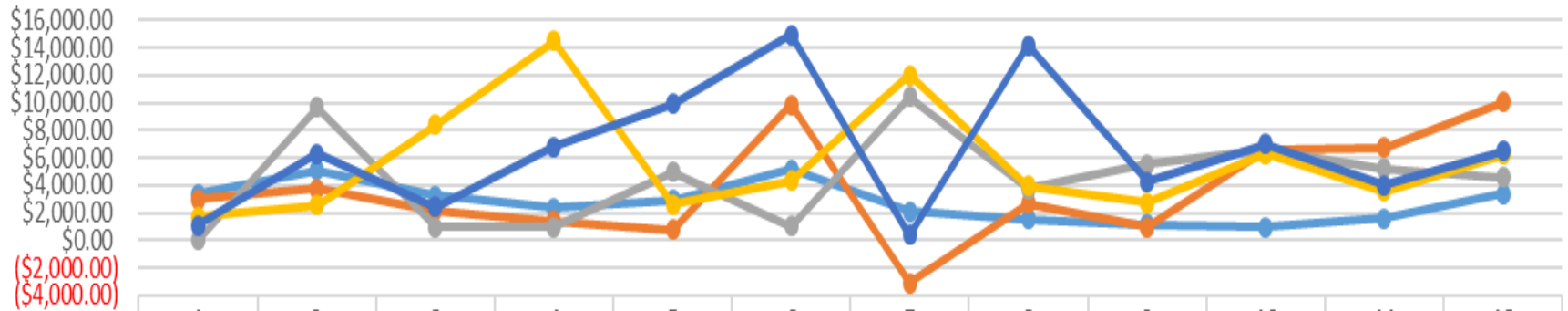
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2014-2015	\$108,280.90	\$45,524.53	\$64,645.78	\$69,847.69	\$65,512.30	\$99,217.19	\$59,917.53	\$49,377.75	\$71,231.91	\$59,830.88	\$84,602.92	\$96,957.10
2015-2016	\$39,489.78	\$70,883.86	\$60,233.63	\$67,302.92	\$75,585.38	\$108,894.09	\$39,718.14	\$71,542.70	\$65,007.74	\$80,938.62	\$101,132.31	\$107,618.43
2016-2017	\$9,273.53	\$106,949.14	\$58,544.25	\$59,562.20	\$91,287.69	\$78,862.95	\$127,654.32	\$61,493.92	\$75,737.04	\$81,652.82	\$113,829.25	\$132,448.07
2017-2018	\$53,091.80	\$55,741.16	\$87,162.85	\$140,383.48	\$79,434.27	\$91,175.85	\$121,485.61	\$76,558.85	\$86,693.87	\$124,455.10	\$79,185.59	\$122,899.80
2018-2019	\$42,374.90	\$99,976.96	\$68,908.41	\$109,014.9	\$118,894.4	\$161,889.2	\$62,055.52	\$120,004.2	\$92,972.32	\$103,000.0	\$100,000.0	\$123,142.0

Sales Tax Only



	1	2	3	4	5	6	7	8	9	10	11	12
2014-2015	\$91,300.79	\$19,910.23	\$48,227.58	\$58,091.64	\$50,688.65	\$73,487.94	\$49,506.83	\$41,568.50	\$65,556.01	\$54,847.83	\$76,430.22	\$79,907.45
2015-2016	\$24,402.48	\$51,946.41	\$49,417.18	\$60,303.77	\$71,594.68	\$59,779.49	\$55,173.29	\$58,121.45	\$60,225.09	\$47,939.27	\$67,472.76	\$57,361.23
2016-2017	\$9,086.58	\$58,606.24	\$53,727.55	\$54,793.45	\$66,435.44	\$73,784.70	\$75,667.42	\$42,664.47	\$48,188.64	\$48,643.67	\$87,789.70	\$109,619.57
2017-2018	\$44,491.80	\$42,881.16	\$45,313.75	\$68,031.13	\$66,341.62	\$69,481.20	\$61,515.26	\$56,819.15	\$73,010.52	\$92,943.70	\$61,320.79	\$91,612.30
2018-2019	\$37,052.15	\$68,349.71	\$56,755.86	\$74,896.78	\$69,420.80	\$87,138.78	\$60,014.07	\$49,109.75	\$71,608.27	\$75,000.00	\$84,000.00	\$97,142.00

1% Construction Tax Only

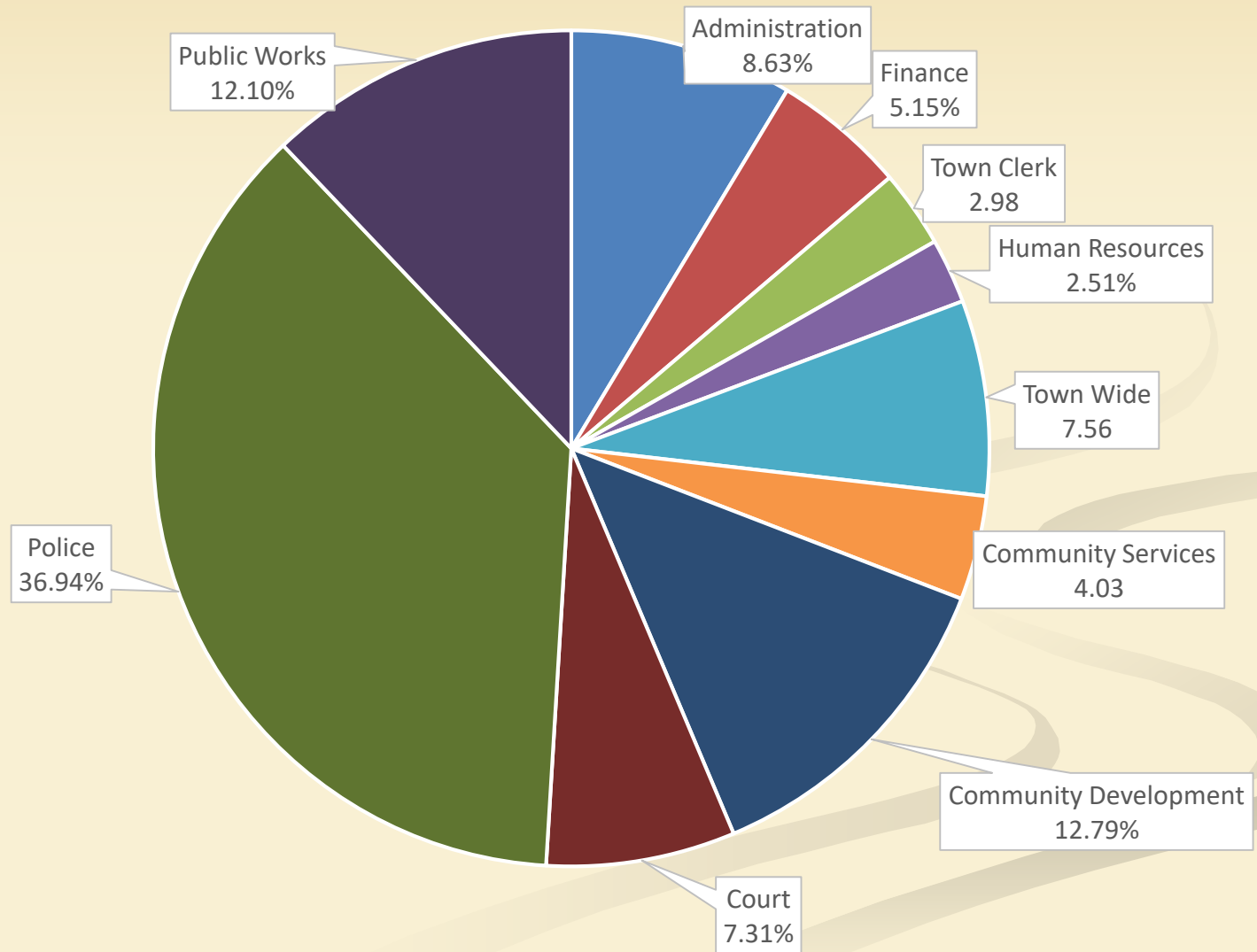


	1	2	3	4	5	6	7	8	9	10	11	12
2014-2015	\$3,396.02	\$5,122.86	\$3,283.64	\$2,351.21	\$2,964.73	\$5,145.85	\$2,082.14	\$1,561.85	\$1,135.18	\$996.61	\$1,634.54	\$3,409.93
2015-2016	\$3,017.46	\$3,787.49	\$2,163.29	\$1,399.83	\$798.14	\$9,822.92	(\$3,091.03)	\$2,684.25	\$956.53	\$6,599.87	\$6,731.91	\$10,051.44
2016/2017	\$37.39	\$9,668.58	\$963.34	\$953.75	\$4,970.45	\$1,015.65	\$10,397.38	\$3,765.89	\$5,509.68	\$6,601.83	\$5,207.91	\$4,565.70
2017-2018	\$1,720.00	\$2,572.00	\$8,369.82	\$14,470.47	\$2,618.53	\$4,338.93	\$11,994.07	\$3,947.94	\$2,736.67	\$6,302.28	\$3,572.96	\$6,257.50
2018-2019	\$1,064.55	\$6,325.45	\$2,430.51	\$6,823.63	\$9,894.72	\$14,950.1	\$408.29	\$14,178.9	\$4,272.81	\$7,000.00	\$4,000.00	\$6,500.00

General Fund Summary

Expenditure	2018-2019		2019-2020	Change
Category	Projected YE	Budget	Budget	%
Contingency	\$ 246,402.00	\$ 852,627.43	\$1,098,845.00	28.88%
Administration	\$ 290,810.34	\$ 265,305.14	\$ 302,474.38	14.01%
Town Clerk	\$ 116,324.52	\$ 118,106.09	\$ 104,518.65	-11.50%
Human Resources	\$ 86,343.33	\$ 90,092.73	\$ 87,924.97	-2.41%
Town Wide	\$ 254,130.52	\$ 249,878.47	\$ 264,786.24	5.97%
Community Services	\$ 135,615.75	\$ 136,465.75	\$ 141,262.49	3.51%
Finance	\$ 162,221.88	\$ 164,111.88	\$ 180,276.83	9.85%
Community Dev.	\$ 422,972.73	\$ 424,972.73	\$ 448,238.07	5.47%
Court	\$ 237,031.15	\$ 239,496.30	\$ 256,162.87	6.96%
Police	\$ 1,143,504.26	\$ 1,165,845.27	\$1,294,131.70	11.00%
Public Works	\$ 443,286.76	\$ 461,494.34	\$ 423,981.71	-8.13%
Department Totals	\$ 3,538,643.24	\$ 4,168,396.13	\$4,602,602.90	10.42%

General Fund Department Percentages



Verde River Raps

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
Salaries	\$ 25,719.97	\$ 29,502.39	\$ 29,502.39	\$ 30,386.45
Fringes	\$ 3,275.96	\$ 3,743.31	\$ 3,293.31	\$ 3,831.23
Operations	\$ 10,339.97	\$ 10,300.19	\$ 10,800.19	\$ 10,802.32
Total Expenses	\$ 39,335.90	\$ 43,545.89	\$ 43,595.89	\$ 45,020.00
Verde River Rap Revenues				
Outfitter Fees	\$22,829.00	\$25,000.00	\$38,700.00	\$29,500.00
Day Use Fees	\$5,700.00	\$5,000.00	\$4,000.00	\$5,000.00
Membership Fees	\$510.00	\$500.00	\$296.00	\$400.00
Special Event Permit	\$130.00	\$200.00	\$600.00	\$120.00
Transfers	\$0.00	\$13,000.00	\$0.00	\$10,000.00
Total Revenues	\$29,169.00	\$43,700.00	\$43,596.00	\$45,020.00
Operations for Verde River RAPS offset by outfitter fees, daily and membership fees and YAN Funds.				

Capital Projects

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budget	Budget
Equipment Purchase	\$ -	\$ -	\$ -	\$ -
Public Safety Projects	\$ -	\$ -	\$ -	\$ -
CIP Project Expenses	\$ -	\$ 95,000.00	\$ 695,000.00	\$ 720,000.00
Designated Funds	\$ 105,212.23	\$ 153,762.06	\$ 158,818.06	\$ 132,464.46
Total Expenses	\$ 105,212.23	\$ 248,762.06	\$ 853,818.06	\$ 852,464.46
CAPITAL PROJECTS REVENUES				
Government Agreements	\$ -	\$ -	\$ 600,000.00	\$ 600,000.00
CIP Project Revenues	\$ 5,583.21	\$ 15,000.00	\$ 15,000.00	\$ -
Const Tax Transfer	\$ 68,901.17	\$ 80,000.00	\$ 80,000.00	\$ 120,000.00
Designated Funds	\$ -	\$ 153,762.06	\$ 158,818.06	\$ 132,464.46
Total Revenues	\$ 74,484.38	\$ 248,762.06	\$ 853,818.06	\$ 852,464.46
Funded by Construction Tax. Revenue received during year is budgeted for following year through designating funds for specific projects.				

Streets – Non Restricted

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budgeted	Budget
STREET EXPENDITURESS					
Salaries		\$ 114,764.07	\$ 140,000.00	\$ 152,515.88	\$ 129,806.94
Fringes		\$ 72,395.40	\$ 93,865.86	\$ 95,880.19	\$ 85,436.25
Equipment Lease		\$ 20,020.08	\$ 31,000.00	\$ 20,020.00	\$ 29,645.00
Street Transfer from Sanitation		\$ -	\$ -	\$ -	\$ 60,000.00
Designated Funds		\$ -	\$ -	\$ -	\$ 145,451.00
Operations		\$ 25,273.99	\$ 15,691.79	\$ 33,850.00	\$ 28,112.13
Insurance		\$ 15,797.40	\$ 13,458.48	\$ 13,458.48	\$ 14,134.00
Reimbursement Fee Transfer		\$ -	\$ -	\$ -	\$ 28,713.43
Total Expenses		\$ 248,250.94	\$ 294,016.13	\$ 315,724.55	\$ 521,298.76
STREET REVENUES					
Misc Income		\$ -	\$ -	\$ -	\$ -
Street Transfer from Sanitation					\$ 60,000.00
Designated Funds		\$ -	\$ -	\$ -	\$ 145,451.00
Total Revenues		\$ -	\$ -	\$ -	\$ 205,451.00
STATE SHARED REVENUES					
Motor Vehical License Tax		\$ -	\$ -	\$ -	\$ 315,847.76
Total State Shared Revenues		\$ -	\$ -	\$ -	\$ 315,847.76
TOTAL REVENUES		\$ -	\$ -	\$ -	\$ 521,298.76
New fund created for non-restricted street expenses and revenues. Street operations without street improvements are funded by the Motor Vehicle License Tax.					

HURF-Restricted

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
HURF EXPENDITURES				
Signs & Striping	\$ 5,367.16	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00
Street Improvements	\$ 2,736.58	\$ 4,000.00	\$ 130,250.00	\$ 274,555.00
Designated Funds	\$ 46,595.00	\$ -	\$ 345,486.00	\$ 495,486.00
Street Lights	\$ 27,423.69	\$ 29,000.00	\$ 29,000.00	\$ 29,192.27
Engineering	\$ -	\$ -	\$ -	\$ 35,000.00
Street Borrowing			\$6,000,000.00	
Reimbursement Fee Transfer	\$ 38,546.61	\$ 48,147.45	\$ 48,147.45	\$ 34,524.73
Total Expenses	\$ 120,669.04	\$ 87,647.45	\$ 6,559,383.45	\$ 875,258.00
HURF REVENUES				
Interest Income	\$ 4,656.27	\$ 11,350.00	\$ 3,000.00	\$ 10,000.00
Designated Funds	\$ 46,595.00	\$ -	\$ 345,486.00	\$ 495,486.00
Total Revenues	\$ 51,251.27	\$ 11,350.00	\$ 348,486.00	\$ 505,486.00
STATE SHARED REVENUES				
Highway User Revenue Fund	\$ 355,947.17	\$ 367,897.00	\$ 367,897.00	\$ 369,772.00
Total State Shared Revenues	\$ 355,947.17	\$ 367,897.00	\$ 367,897.00	\$ 369,772.00
TOTAL REVENUES	\$ 407,198.44	\$ 379,247.00	\$ 716,383.00	\$ 875,258.00

A new breakout for 2019-2020 for the restricted HURF expenses and revenues only funded by Highway User Revenue Funds.

Non Operational Funds

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DEVELOPER REIMBURSEMENT

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
United Verde Soils	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
General	\$ -	\$ 506,030.00	\$ 506,030.00	\$ 506,030.00
Department Totals	\$ -	\$ 706,030.00	\$ 706,030.00	\$ 706,030.00
DEVELOPER REVENUE				
United Verde Soils	\$ 2,705.45	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
General	\$ -	\$ 506,030.00	\$ 506,030.00	\$ 506,030.00
Department Totals	\$ 2,705.45	\$ 706,030.00	\$ 706,030.00	\$ 706,030.00
Developer funds are budgeted for Developer reimbursement projects during the year.				

GRANTS

Expenditure		2017-2018	2018-2019		2019-2020
Category		Actual	Projected	Budgeted	Budget
School Resource Officer		\$ -	\$ 82,000.00	\$ 82,000.00	\$ 82,000.00
GIITEM - Officer		\$ 69,932.55	\$ 64,970.42	\$ 64,970.42	\$ 69,342.41
Yavapai Flood Control		\$ 3,683.49	\$ 95,000.00	\$ 104,500.00	\$ 55,000.00
Safe Routes to School		\$ 1,065.90	\$ -	\$ -	\$ -
CDBG		\$ -	\$ 321,400.00	\$ 321,400.00	\$ 321,400.00
Energy Efficiency Block Grant		\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Miscellaneous		\$ 9,064.44	\$ 1,001,500.00	\$ 1,001,500.00	\$ 1,001,500.00
GOER - Squad		\$ -	\$ 35,000.00	\$ 35,000.00	\$ 50,000.00
GOHS - DUI /STEP		\$ 16,355.82	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Radio Grant		\$ -	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Court Fund Police Safety		\$ -	\$ 600.00	\$ 600.00	\$ 600.00
Court Security Grant		\$ -	\$ 12,987.00	\$ 12,987.00	\$ 20,000.00
DF Court Security Grant		\$ -	\$ -	\$ -	\$ 12,987.00
E Ticket		\$ 4,913.90	\$ -	\$ -	\$ 10,000.00
Broadway Overlay		\$ -	\$ 42,753.00	\$ -	\$ 565,000.00
USDA Rural Development		\$ 36,424.50	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Broadway Road Extension		\$ -	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00
Art in Public Places		\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Radio Antenna		\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
RICO		\$ 6,966.98	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
TOTAL GRANT EXPENSES		\$ 148,407.58	\$ 2,451,210.42	\$ 2,417,957.42	\$ 2,982,829.41
TOTAL GRANT REVENUES		\$ 116,030.77	\$ 2,417,957.41	\$ 2,417,957.41	\$ 2,982,829.41

Grants we expect to obtain are highlighted. We also budget for those we may apply for along with miscellaneous grants so that if we do obtain those grants we are able to spend those funds in the same fiscal year.

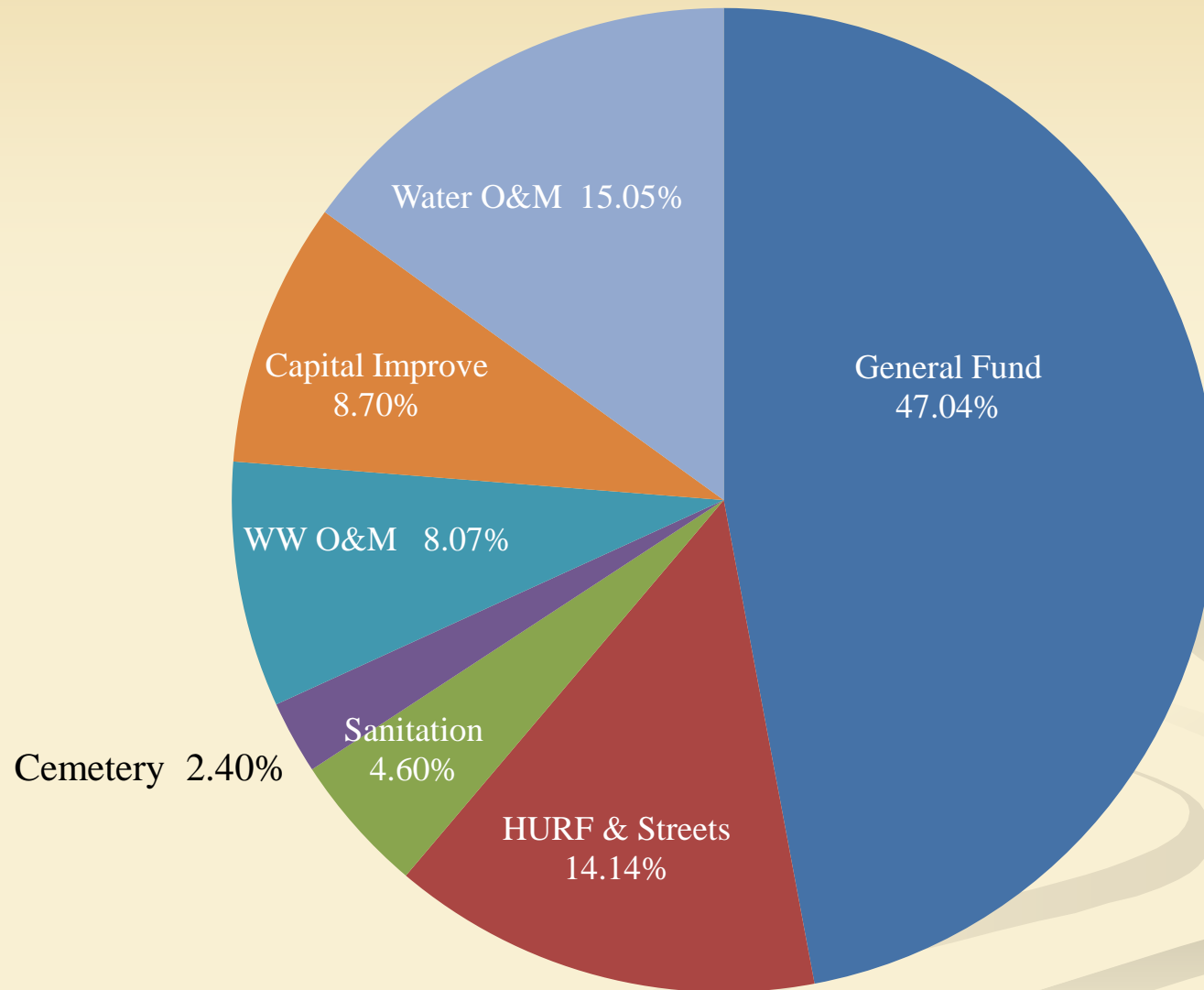
DONATIONS

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
Donation Expenses				
General	\$ 1,987.65	\$ 18,359.84	\$ 536,659.84	\$ 534,950.73
Parks & Recreation	\$ 8,495.57	\$ 52,412.60	\$ 60,793.00	\$ 63,031.01
Police Department	\$ 8,426.44	\$ 15,785.76	\$ 23,194.00	\$ 22,069.46
Library Donations	\$ -	\$ 10,051.19	\$ 10,017.30	\$ -
Yavapai-Apache Nation	\$ 10,245.00	\$ 46,408.00	\$ 42,652.73	\$ 49,763.66
Expense Totals	\$29,154.66	\$143,017.39	\$ 673,316.87	\$ 669,814.86
Donation Revenues				
General	\$ -	\$ 18,359.84	\$ 536,659.84	\$ 534,950.73
Parks & Recreation	\$ 10,847.08	\$ 54,315.35	\$ 60,793.00	\$ 63,031.01
Police Department	\$ 6,991.00	\$ 15,385.76	\$ 23,194.00	\$ 22,069.46
Library Donations	\$ -	\$ 10,051.19	\$ 10,017.30	\$ -
Yavapai-Apache Nation	\$ 17,456.83	\$ 42,458.00	\$ 42,652.73	\$ 49,763.66
Revenue Totals	\$35,294.91	\$140,570.14	\$ 673,316.87	\$ 669,814.86
Library donations were released to Yavapai County for the Clarkdale Library. P & R includes \$26,639. for Pool.				

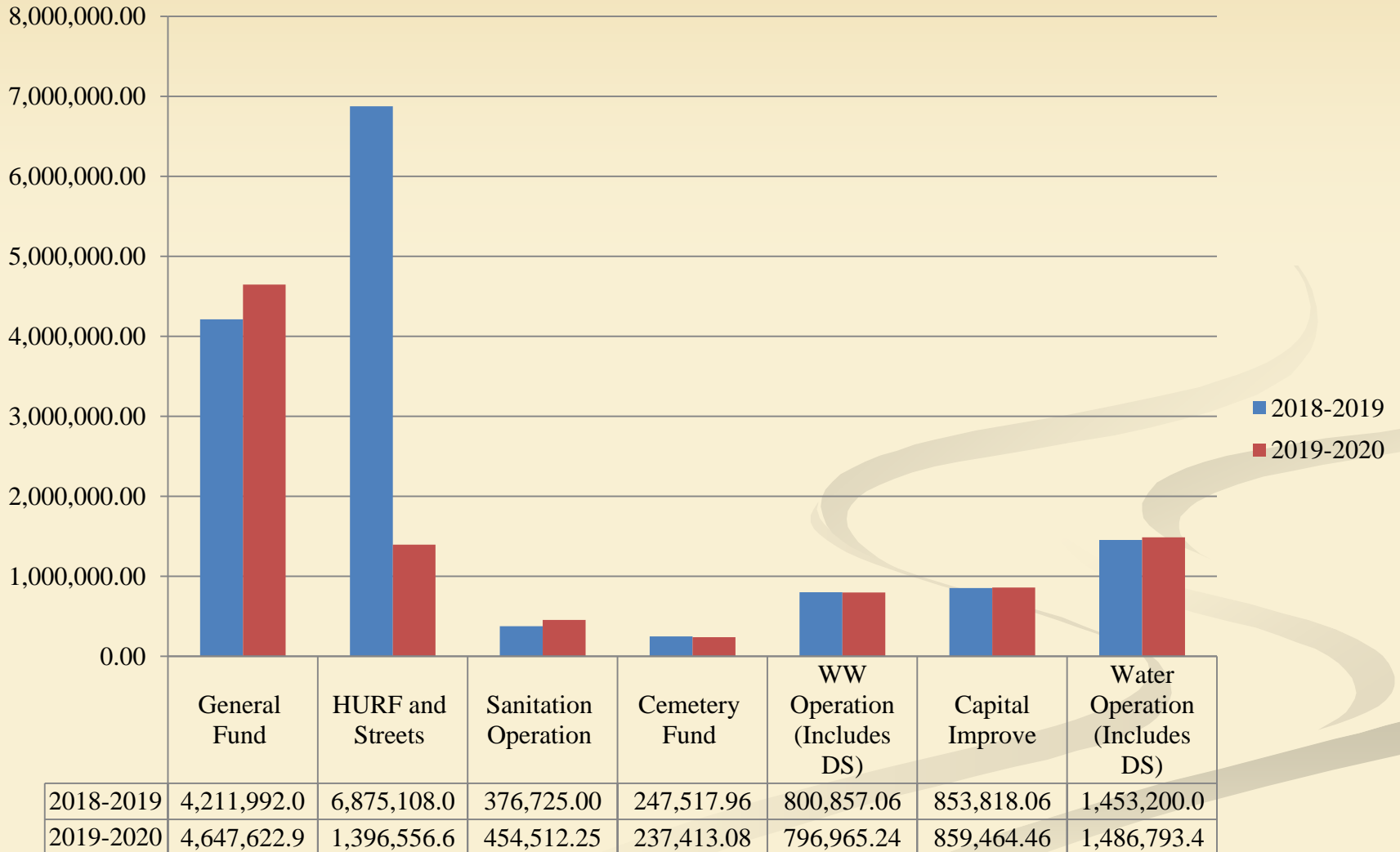
COURT ENHANCEMENT FUND

Expenditure	2017-2018	2018-2019		2019-2020
Category	Actual	Projected	Budgeted	Budget
Enhancement Expenses	\$ 165.04	\$ 8,000.00	\$ 24,000.00	\$ 28,732.80
Designated Funds	\$ -	\$ -	\$ 16,000.00	\$ 20,732.80
Enhancement Revenues	\$ 4,677.14	\$ 4,432.00	\$ 24,000.00	\$ 28,732.80
This fee is used to enhance the technological, operations and security capabilities of the court. The fee is applicable to all fines, sanctions, assessments and diversion or probation programs.				

Fund Percentages



Fund Comparisons



Summary

- The Preliminary Budget will be brought back to Council for adoption on May 28th
- Designated Funds represent \$5,275,313 of the 2019-2020 budget
- Currently the total 2019-2020 budget is \$18,311,895 which is a 16.36 % decrease from the 2018-2019 budget

QUESTIONS

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